

**APPLICATION FOR EXEMPTION FROM AUDIT
LONG FORM**

NAME OF GOVERNMENT ADDRESS	Florissant Water & Sanitation District
	PO Box 565
	Florissant, CO 80816
CONTACT PERSON PHONE EMAIL FAX	Cynthia Russel
	719-445-0085
	cyn@westsidetaxservice.com

For the Year Ended
12/31/2020
or fiscal year ended:

CERTIFICATION OF PREPARER

I certify that I am an independent accountant with knowledge of governmental accounting and that the information in the Application is complete and accurate to the best of my knowledge. I am aware that the Audit Law requires that a person independent of the entity complete the application if revenues or expenditure are at least \$100,000 but not more than \$750,000, and that independent means someone who is separate from the entity.

NAME:	Thomas G. Sistare
TITLE	Shareholder
FIRM NAME (if applicable)	Hoelting & Company, Inc.
ADDRESS	31 East Platte Avenue, Suite 300, Colorado Springs, CO 80903
PHONE	719-630-1091
DATE PREPARED	March 29, 2021
RELATIONSHIP TO ENTITY	We provide services to the District as Independent Certified Public Accountants.

PREPARER (SIGNATURE REQUIRED)

JSS

Has the entity filed for, or has the district filed, a Title 32, Article 1 Special District Notice of Inactive Status during the year? [Applicable to Title 32 special districts only, pursuant to Sections 32-1-103 (9.3) and 32-1-104 (3), C.R.S.]

YES	NO
<input type="checkbox"/>	<input checked="" type="checkbox"/>

If Yes, date filed:

PART 1 - FINANCIAL STATEMENTS - BALANCE SHEET

* Indicate Name of Fund

NOTE: Attach additional sheets as necessary.

Line #	Description	Governmental Funds		Description	Proprietary/Fiduciary Funds		
		Fund*	Fund*		Water & Sanitation Fund	Fund*	
Assets							
1-1	Cash & Cash Equivalents	\$ -	\$ -	Cash & Cash Equivalents	\$ 44,669	\$ -	
1-2	Investments	\$ -	\$ -	Investments	\$ -	\$ -	
1-3	Receivables	\$ -	\$ -	Receivables	\$ 10,355	\$ -	
1-4	Due from Other Entities or Funds	\$ -	\$ -	Due from Other Entities or Funds	\$ -	\$ -	
	All Other Assets [specify...]	\$ -	\$ -	Other Current Assets	\$ -	\$ -	
1-5		\$ -	\$ -	Total Current Assets	\$ 55,024	\$ -	
1-6		\$ -	\$ -	Capital Assets, net (from Part 6-4)	\$ 4,032,560	\$ -	
1-7		\$ -	\$ -	Other Long Term Assets [specify...]	\$ -	\$ -	
1-8		\$ -	\$ -		\$ -	\$ -	
1-9		\$ -	\$ -		\$ -	\$ -	
1-10		\$ -	\$ -		\$ -	\$ -	
1-11	(add lines 1-1 through 1-10) TOTAL ASSETS	\$ -	\$ -	(add lines 1-1 through 1-10) TOTAL ASSETS	\$ 4,087,584	\$ -	
1-12	TOTAL DEFERRED OUTFLOWS OF RESOURCES	\$ -	\$ -	TOTAL DEFERRED OUTFLOWS OF RESOURCES	\$ -	\$ -	
1-13	TOTAL ASSETS AND DEFERRED OUTFLOWS	\$ -	\$ -	TOTAL ASSETS AND DEFERRED OUTFLOWS	\$ 4,087,584	\$ -	
Liabilities							
1-14	Accounts Payable	\$ -	\$ -	Accounts Payable	\$ 10,558	\$ -	
1-15	Accrued Payroll and Related Liabilities	\$ -	\$ -	Accrued Payroll and Related Liabilities	\$ -	\$ -	
1-16	Accrued Interest Payable	\$ -	\$ -	Accrued Interest Payable	\$ -	\$ -	
1-17	Due to Other Entities or Funds	\$ -	\$ -	Due to Other Entities or Funds	\$ -	\$ -	
1-18	All Other Current Liabilities	\$ -	\$ -	All Other Current Liabilities	\$ -	\$ -	
1-19	TOTAL CURRENT LIABILITIES	\$ -	\$ -	TOTAL CURRENT LIABILITIES	\$ 10,558	\$ -	
1-20	All Other Liabilities [specify...]	\$ -	\$ -	Proprietary Debt Outstanding (from Part 4-4)	\$ 241,292	\$ -	
1-21		\$ -	\$ -	Other Liabilities [specify...]	\$ -	\$ -	
1-22		\$ -	\$ -		\$ -	\$ -	
1-23		\$ -	\$ -		\$ -	\$ -	
1-24		\$ -	\$ -		\$ -	\$ -	
1-25		\$ -	\$ -		\$ -	\$ -	
1-26		\$ -	\$ -		\$ -	\$ -	
1-27		\$ -	\$ -		\$ -	\$ -	
1-28	(add lines 1-19 through 1-27) TOTAL LIABILITIES	\$ -	\$ -	(add lines 1-19 through 1-27) TOTAL LIABILITIES	\$ 251,850	\$ -	
1-29	TOTAL DEFERRED INFLOWS OF RESOURCES	\$ -	\$ -	TOTAL DEFERRED INFLOWS OF RESOURCES	\$ 10,355	\$ -	
Fund Balance							
1-30	Nonspendable Prepaid	\$ -	\$ -	Net Investment in Capital Assets	\$ 3,791,268	\$ -	
1-31	Nonspendable Inventory	\$ -	\$ -				
1-32	Restricted [specify...]	\$ -	\$ -	Emergency Reserves	\$ -	\$ -	
1-33	Committed [specify...]	\$ -	\$ -	Other Designations/Reserves	\$ -	\$ -	
1-34	Assigned [specify...]	\$ -	\$ -	Restricted	\$ -	\$ -	
1-35	Unassigned:	\$ -	\$ -	Undesignated/Unreserved/Unrestricted	\$ 34,111	\$ -	
1-36	Add lines 1-30 through 1-35 This total should be the same as line 3-33 TOTAL FUND BALANCE	\$ -	\$ -	Add lines 1-30 through 1-35 This total should be the same as line 3-33 TOTAL NET POSITION	\$ 3,825,379	\$ -	
1-37	Add lines 1-28, 1-29 and 1-36 This total should be the same as line 1-13 TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCE	\$ -	\$ -	Add lines 1-28, 1-29 and 1-36 This total should be the same as line 1-13 TOTAL LIABILITIES, DEFERRED INFLOWS, AND NET POSITION	\$ 4,087,584	\$ -	

Please use this space to provide explanation of any items on this page

See Independent Accountants' Compilation Report

PART 2 - FINANCIAL STATEMENTS - OPERATING STATEMENT - REVENUES

Line #	Description	Governmental Funds		Description	Proprietary/Fiduciary Funds		Please use this space to provide explanation of any items on this page
		Fund*	Fund*		Water & Sanitation Fund	Fund*	
Tax Revenue				Tax Revenue			
2-1	Property <small>(include mills levied in Question 10-6)</small>	\$ -	\$ -	Property <small>(include mills levied in Question 10-6)</small>	\$ 10,512	\$ -	
2-2	Specific Ownership	\$ -	\$ -	Specific Ownership	\$ 1,110	\$ -	
2-3	Sales and Use Tax	\$ -	\$ -	Sales and Use Tax	\$ -	\$ -	
2-4	Other Tax Revenue <small>(specify...):</small>	\$ -	\$ -	Other Tax Revenue <small>(specify...):</small>	\$ -	\$ -	
2-5		\$ -	\$ -		\$ -	\$ -	
2-6		\$ -	\$ -		\$ -	\$ -	
2-7		\$ -	\$ -		\$ -	\$ -	
2-8	Add lines 2-1 through 2-7 TOTAL TAX REVENUE	\$ -	\$ -	Add lines 2-1 through 2-7 TOTAL TAX REVENUE	\$ 11,622	\$ -	
2-9	Licenses and Permits	\$ -	\$ -	Licenses and Permits	\$ -	\$ -	
2-10	Highway Users Tax Funds (HUTF)	\$ -	\$ -	Highway Users Tax Funds (HUTF)	\$ -	\$ -	
2-11	Conservation Trust Funds (Lottery)	\$ -	\$ -	Conservation Trust Funds (Lottery)	\$ -	\$ -	
2-12	Community Development Block Grant	\$ -	\$ -	Community Development Block Grant	\$ -	\$ -	
2-13	Fire & Police Pension	\$ -	\$ -	Fire & Police Pension	\$ -	\$ -	
2-14	Grants	\$ -	\$ -	Grants	\$ -	\$ -	
2-15	Donations	\$ -	\$ -	Donations	\$ -	\$ -	
2-16	Charges for Sales and Services	\$ -	\$ -	Charges for Sales and Services	\$ 200,189	\$ -	
2-17	Rental Income	\$ -	\$ -	Rental Income	\$ -	\$ -	
2-18	Fines and Forfeits	\$ -	\$ -	Fines and Forfeits	\$ -	\$ -	
2-19	Interest/Investment Income	\$ -	\$ -	Interest/Investment Income	\$ 53	\$ -	
2-20	Tap Fees	\$ -	\$ -	Tap Fees	\$ -	\$ -	
2-21	Proceeds from Sale of Capital Assets	\$ -	\$ -	Proceeds from Sale of Capital Assets	\$ -	\$ -	
2-22	All Other <small>(specify...):</small>	\$ -	\$ -	All Other <small>(Administrative charges & refunds):</small>	\$ 1,163	\$ -	
2-23		\$ -	\$ -		\$ -	\$ -	
2-24	Add lines 2-8 through 2-23 TOTAL REVENUES	\$ -	\$ -	Add lines 2-8 through 2-23 TOTAL REVENUES	\$ 213,027	\$ -	
Other Financing Sources				Other Financing Sources			
2-25	Debt Proceeds	\$ -	\$ -	Debt Proceeds	\$ -	\$ -	
2-26	Developer Advances	\$ -	\$ -	Developer Advances	\$ -	\$ -	
2-27	Other <small>(specify...):</small>	\$ -	\$ -	Other <small>(specify...):</small>	\$ -	\$ -	
2-28	Add lines 2-25 through 2-27 TOTAL OTHER FINANCING SOURCES	\$ -	\$ -	Add lines 2-25 through 2-27 TOTAL OTHER FINANCING SOURCES	\$ -	\$ -	GRAND TOTALS
2-29	Add lines 2-24 and 2-28 TOTAL REVENUES AND OTHER FINANCING SOURCES	\$ -	\$ -	Add lines 2-24 and 2-28 TOTAL REVENUES AND OTHER FINANCING SOURCES	\$ 213,027	\$ -	\$ 213,027

IF GRAND TOTAL REVENUES AND OTHER FINANCING SOURCES for all funds (Line 2-29) are GREATER than \$750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

PART 3 - FINANCIAL STATEMENTS - OPERATING STATEMENT - EXPENDITURES/EXPENSES

Line #	Description	Governmental Funds		Description	Proprietary/Fiduciary Funds		Please use this space to provide explanation of any items on this page
		Fund*	Fund*		Water & Sanitation Fund	Fund*	
Expenditures				Expenses			
3-1	General Government	\$ -	\$ -	General Operating & Administrative	\$ 5,091	\$ -	
3-2	Judicial	\$ -	\$ -	Salaries	\$ 69,448	\$ -	
3-3	Law Enforcement	\$ -	\$ -	Payroll Taxes	\$ -	\$ -	
3-4	Fire	\$ -	\$ -	Contract Services	\$ 1,800	\$ -	
3-5	Highways & Streets	\$ -	\$ -	Employee Benefits	\$ -	\$ -	
3-6	Solid Waste	\$ -	\$ -	Insurance	\$ 15,890	\$ -	
3-7	Contributions to Fire & Police Pension Assoc.	\$ -	\$ -	Accounting and Legal Fees	\$ 24,840	\$ -	
3-8	Health	\$ -	\$ -	Repair and Maintenance	\$ 19,592	\$ -	
3-9	Culture and Recreation	\$ -	\$ -	Supplies	\$ 206	\$ -	
3-10	Transfers to other districts	\$ -	\$ -	Utilities	\$ 21,330	\$ -	
3-11	Other [specify...]:	\$ -	\$ -	Contributions to Fire & Police Pension Assoc.	\$ -	\$ -	
3-12		\$ -	\$ -	Other [Water expenses]	\$ 20,271	\$ -	
3-13		\$ -	\$ -		\$ -	\$ -	
3-14	Capital Outlay	\$ -	\$ -	Capital Outlay	\$ -	\$ -	
	Debt Service			Debt Service			
3-15	Principal	\$ -	\$ -	Principal	\$ 26,519	\$ -	
3-16	Interest	\$ -	\$ -	Interest	\$ 8,378	\$ -	
3-17	Bond Issuance Costs	\$ -	\$ -	Bond Issuance Costs	\$ -	\$ -	
3-18	Developer Principal Repayments	\$ -	\$ -	Developer Principal Repayments	\$ -	\$ -	
3-19	Developer Interest Repayments	\$ -	\$ -	Developer Interest Repayments	\$ -	\$ -	
3-20	All Other [specify...]:	\$ -	\$ -	All Other [specify...]:	\$ -	\$ -	
3-21		\$ -	\$ -		\$ -	\$ -	
3-22	Add lines 3-1 through 3-21 TOTAL EXPENDITURES	\$ -	\$ -	Add lines 3-1 through 3-21 TOTAL EXPENSES	\$ 213,365	\$ -	GRAND TOTAL 213,365
3-23	Interfund Transfers (in)	\$ -	\$ -	Net Interfund Transfers (in) Out	\$ -	\$ -	
3-24	Interfund Transfers Out	\$ -	\$ -	Other [specify...][enter negative for expense]	\$ -	\$ -	
3-25	Other Expenditures (Revenues):	\$ -	\$ -	Depreciation	\$ 45,631	\$ -	
3-26		\$ -	\$ -	Other Financing Sources (Uses) (from line 2-25)	\$ -	\$ -	
3-27		\$ -	\$ -	Capital Outlay (from line 3-14)	\$ -	\$ -	
3-28		\$ -	\$ -	Debt Principal (from line 3-15, 3-18)	\$ 26,519	\$ -	
3-29	(Add lines 3-23 through 3-28) TOTAL TRANSFERS AND OTHER EXPENDITURES	\$ -	\$ -	(Line 3-26, plus line 3-27, less line 3-24, less line 3-25) TOTAL GAAP RECONCILING ITEMS	\$ (19,112)	\$ -	
3-30	Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures Line 2-29, less line 3-22, plus line 3-29	\$ -	\$ -	Net Increase (Decrease) in Net Position Line 2-29, less line 3-22, plus line 3-29, plus line 3-23, less line 3-24	\$ (19,450)	\$ -	
3-31	Fund Balance, January 1 from December 31 prior year report	\$ -	\$ -	Net Position, January 1 from December 31 prior year report	\$ 3,844,829	\$ -	
3-32	Prior Period Adjustment (MUST explain)	\$ -	\$ -	Prior Period Adjustment (MUST explain)	\$ -	\$ -	
3-33	Fund Balance, December 31 Sum of Line 3-30, 3-31, and 3-32 This total should be the same as line 1-36.	\$ -	\$ -	Net Position, December 31 Line 3-30 plus line 3-31 This total should be the same as line 1-36.	\$ 3,825,379	\$ -	

IF GRAND TOTAL EXPENDITURES for all funds (Line 3-22) are GREATER than \$750,000 -STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED

Please answer the following questions by marking the appropriate boxes.

YES NO

Please use this space to provide any explanations or comments:

- 4-1 Does the entity have outstanding debt? YES NO
- 4-2 Is the debt repayment schedule attached? If no, MUST explain: YES NO
- 4-3 Is the entity current in its debt service payments? If no, MUST explain: YES NO

4-4 Please complete the following debt schedule, if applicable: (please only include principal amounts)

	Outstanding at beginning of year*	Issued during year	Retired during year	Outstanding at year-end
General obligation bonds	\$ -	\$ -	\$ -	\$ -
Revenue bonds	\$ 267,811	\$ -	\$ 26,519	\$ 241,292
Notes/Loans	\$ -	\$ -	\$ -	\$ -
Leases	\$ -	\$ -	\$ -	\$ -
Developer Advances	\$ -	\$ -	\$ -	\$ -
Other (specify):	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ 267,811	\$ -	\$ 26,519	\$ 241,292

*must agree to prior year ending balance

Please answer the following questions by marking the appropriate boxes.

YES NO

- 4-5 Does the entity have any authorized, but unissued, debt? YES NO
 How much? \$ -
- If yes: Date the debt was authorized: _____
- 4-6 Does the entity intend to issue debt within the next calendar year? YES NO
 How much? \$ -
- If yes: 4-7 Does the entity have debt that has been refinanced that it is still responsible for? YES NO
 What is the amount outstanding? \$ -
- 4-8 Does the entity have any lease agreements? YES NO
 If yes: What is being leased? _____
 What is the original date of the lease? _____
 Number of years of lease? _____
 Is the lease subject to annual appropriation? YES NO
 What are the annual lease payments? \$ -

PART 5 - CASH AND INVESTMENTS

Please provide the entity's cash deposit and investment balances.

AMOUNT TOTAL

Please use this space to provide any explanations or comments:

5-1 YEAR-END Total of ALL Checking and Savings accounts	\$ 44,669	
5-2 Certificates of deposit	\$ -	
TOTAL CASH DEPOSITS	\$ 44,669	
Investments (if investment is a mutual fund, please list underlying investments):	\$ -	
	\$ -	
	\$ -	
	\$ -	
TOTAL INVESTMENTS	\$ -	
TOTAL CASH AND INVESTMENTS	\$ 44,669	

Please answer the following question by marking in the appropriate box

YES NO N/A

- 5-4 Are the entity's investments legal in accordance with Section 24-75-001, et. seq., C.R.S.? YES NO N/A
- 5-5 Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)? If no, MUST explain: YES NO N/A

PART 6 - CAPITAL ASSETS

Please answer the following question by marking in the appropriate box

YES NO

Please use this space to provide any explanations or comments:

- 6-1 Does the entity have capitalized assets? YES NO
- 6-2 Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.? If no, MUST explain: YES NO

6-3 Complete the following Capital Assets table for GOVERNMENTAL FUNDS:	Balance - beginning of the year*	Additions	Deletions	Year-End Balance
Land	\$ -	\$ -	\$ -	\$ -
Buildings	\$ -	\$ -	\$ -	\$ -
Machinery and equipment	\$ -	\$ -	\$ -	\$ -
Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
Infrastructure	\$ -	\$ -	\$ -	\$ -
Construction In Progress (CIP)	\$ -	\$ -	\$ -	\$ -
Other (explain):	\$ -	\$ -	\$ -	\$ -
Accumulated Depreciation (Enter a negative, or credit, balance)	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ -	\$ -	\$ -	\$ -

6-4 Complete the following Capital Assets table for PROPRIETARY FUNDS:	Balance - beginning of the year*	Additions	Deletions	Year-End Balance
Land	\$ 13,500	\$ -	\$ -	\$ 13,500
Buildings	\$ -	\$ -	\$ -	\$ -
Machinery and equipment	\$ 11,223	\$ -	\$ -	\$ 11,223
Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
Infrastructure	\$ 5,142,371	\$ -	\$ -	\$ 5,142,371
Construction In Progress (CIP)	\$ -	\$ -	\$ -	\$ -
Other (Water rights):	\$ 150,772	\$ -	\$ -	\$ 150,772
Accumulated Depreciation (Enter a negative, or credit, balance)	\$ (1,239,675)	\$ (45,631)	\$ -	\$ (1,285,306)
TOTAL	\$ 4,078,191	\$ (45,631)	\$ -	\$ 4,032,560

*must agree to prior year ending balance

PART 7 - PENSION INFORMATION

Please answer the following question by marking in the appropriate box

YES NO

Please use this space to provide any explanations or comments:

- 7-1 Does the entity have an "old hire" firemen's pension plan? YES NO
- 7-2 Does the entity have a volunteer firemen's pension plan? YES NO
- If yes: Who administers the plan?

Indicate the contributions from:

Tax (property, SO, sales, etc.):	\$ -
State contribution amount:	\$ -
Other (gifts, donations, etc.):	\$ -
TOTAL	\$ -

What is the monthly benefit paid for 20 years of service per retiree as of Jan 1? \$ -

PART 8 - BUDGET INFORMATION

Please answer the following question by marking in the appropriate box

YES NO N/A

Please use this space to provide any explanations or comments:

- 8-1 Did the entity file a current year budget with the Department of Local Affairs, in accordance with Section 29-1-113 C.R.S.? If no, MUST explain: YES NO N/A
- 8-2 Did the entity pass an appropriations resolution in accordance with Section 29-1-108 C.R.S.? If no, MUST explain: YES NO N/A

If yes: Please indicate the amount budgeted for each fund for the year reported

Fund Name	Budgeted Expenditures/Expenses
Water & Sanitation Fund	\$ 219,029
	\$ -
	\$ -
	\$ -

PART 9 - TAX PAYER'S BILL OF RIGHTS (TABOR)

Please answer the following question by marking in the appropriate box

YES NO

Please use this space to provide any explanations or comments:

- 9-1 Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]? YES NO
- government from the 3 percent emergency reserve requirement. All governments should determine if they meet this

PART 10 - GENERAL INFORMATION

Please answer the following question by marking in the appropriate box

YES NO

Please use this space to provide any explanations or comments:

- 10-1 Is this application for a newly formed governmental entity? YES NO
- If yes: Date of formation:
- 10-2 Has the entity changed its name in the past or current year? YES NO
- If Yes: NEW name
PRIOR name
- 10-3 Is the entity a metropolitan district? YES NO
- 10-4 Please indicate what services the entity provides:
- 10-5 Does the entity have an agreement with another government to provide services? YES NO
- If yes: List the name of the other governmental entity and the services provided:
- 10-6 Does the entity have a certified mill levy? YES NO
- If yes: Please provide the number of mills levied for the year reported (do not enter \$ amounts):

Bond Redemption mills	0.000
General/Other mills	3.501
Total mills	3.501

Please use this space to provide any additional explanations or comments not previously included:

OSA USE ONLY

Entity Wide:	General Fund	Governmental Funds	Notes
Unrestricted Cash & Investments \$	44,669 Unrestricted Fund Balan \$	- Total Tax Revenue \$	-
Current Liabilities \$	10,558 Total Fund Balance \$	- Revenue Paying Debt Service \$	-
Deferred Inflow \$	10,355 PY Fund Balance \$	- Total Revenue \$	-
	Total Revenue \$	- Total Debt Service Principal \$	-
	Total Expenditures \$	- Total Debt Service Interest \$	-
	Interfund In \$		
	- Interfund Out \$		
Governmental	- Proprietary	- Enterprise Funds	
Total Cash & Investments \$	- Current Assets \$	Net Position \$	3,825,379
Transfers In \$	- Deferred Outflow \$	55,024 PY Net Position \$	3,844,829
Transfers Out \$	- Current Liabilities \$	- Government-Wide	
Property Tax \$	- Deferred Inflow \$	10,558 Total Outstanding Debt \$	241,292
Debt Service Principal \$	- Cash & Investments \$	10,355 Authorized but Unissued \$	-
Total Expenditures \$	- Principal Expense \$	44,669 Year Authorized	1/0/1900
Total Developer Advances \$		26,519	
Total Developer Repayments \$			

See Independent Accountants' Compilation Report

PART 12 - GOVERNING BODY APPROVAL

Please answer the following question by marking in the appropriate box

YES NO

12-1 If you plan to submit this form electronically, have you read the new Electronic Signature Policy?

Office of the State Auditor — Local Government Division - Exemption Form Electronic Signatures Policy and Procedures

Policy - Requirements

- The Office of the State Auditor Local Government Audit Division may accept an electronic submission of an application for exemption from audit that includes governing board signatures obtained through a program such as DocuSign or Echosign. Required elements and safeguards are as follows:
- The preparer of the application is responsible for obtaining board signatures that comply with the requirement in Section 29-1-604 (3), C.R.S., that states the application shall be personally reviewed, approved, and signed by a majority of the members of the governing body.
 - The application must be accompanied by the signature history document created by the electronic signature software. The signature history document must show when the document was created and when the document was emailed to the various parties, and include the dates the individual board members signed the document. The signature history must also show the individuals' email addresses and IP address.
 - Office of the State Auditor staff will not coordinate obtaining signatures.

The application for exemption from audit form created by our office includes a section for governing body approval. Local governing boards note their approval and submit the application through one of the following three methods:

- 1) Submit the application in hard copy via the US Mail including original signatures.
- 2) Submit the application electronically via email and either,
 - a. Include a copy of an adopted resolution that documents formal approval by the Board, or
 - b. Include electronic signatures obtained through a software program such as DocuSign or Echosign in accordance with the requirements noted above.

Below is the certification and approval of the governing body. By signing, each individual member is certifying they are a duly elected or appointed officer of the local government. Governing members may be verified. Also by signing, the individual member certifies that this Application for Exemption from Audit has been prepared consistent with Section 29-1-604, C.R.S., which states that a governmental agency with revenue and expenditures of \$750,000 or less must have an application prepared by an independent accountant with knowledge of governmental accounting, completed to the best of their knowledge and is accurate and true. Use additional pages if needed.

Print the names of ALL members of the governing body below.

A MAJORITY of the members of the governing body must complete and sign in the column below.

	Full Name		
1	Cathy Valdez	I, <u>Cathy Valdez</u> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed: <u>[Signature]</u> Date: <u>31 MAR 2021</u> My term Expires: <u>MAY 2022</u>	
2	Ginger Bruvold	I, <u>GINGER BRUVOLD</u> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed: <u>[Signature]</u> Date: <u>3-31-21</u> My term Expires: <u>MAY 2023</u>	
3	Steve Gulbino	I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed: _____ Date: _____ My term Expires: _____	
4	Dixie Clare	I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed: _____ Date: _____ My term Expires: _____	
5	Chris Penland	I, <u>Chris Penland</u> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed: <u>[Signature]</u> Date: <u>31 MAR 2021</u> My term Expires: <u>MAY 2022</u>	
6		I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed: _____ Date: _____ My term Expires: _____	
7		I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed: _____ Date: _____ My term Expires: _____	

See Independent Accountants' Compilation Report

**FLORISSANT WATER & SANITATION DISTRICT
DECEMBER 31, 2020**

Part 4 Debt Repayment Schedule - Rural Development Loan #3

	<u>Principal Payment</u>	<u>Principal Balance</u>	<u>Total Interest</u>	<u>Total Payment</u>
2021	1,384.71	16,837.37	928.19	2,312.89
2022	1,453.94	15,383.43	858.95	2,312.89
2023	1,526.64	13,856.79	786.25	2,312.89
2024	1,602.97	12,253.82	709.92	2,312.89
2025	1,683.12	10,570.70	629.77	2,312.89
2026	1,767.28	8,803.43	545.62	2,312.89
2027	1,855.64	6,947.79	457.25	2,312.89
2028	1,948.42	4,999.36	364.47	2,312.89
2029	2,045.84	2,953.52	267.05	2,312.89
2030	2,148.13	805.39	164.76	2,312.89
2031	805.39	-	57.35	862.74
Total	18,222.08		5,769.58	23,991.66

Debt Repayment Schedule - Rural Development Loan #4

	<u>Principal Payment</u>	<u>Principal Balance</u>	<u>Total Interest</u>	<u>Total Payment</u>
2021	2,993.74	37,727.17	2,036.80	5,030.54
2022	3,143.42	34,583.75	1,887.12	5,030.54
2023	3,300.59	31,283.16	1,729.95	5,030.54
2024	3,465.62	27,817.53	1,564.92	5,030.54
2025	3,638.90	24,178.63	1,391.64	5,030.54
2026	3,820.85	20,357.78	1,209.69	5,030.54
2027	4,011.89	16,345.89	1,018.65	5,030.54
2028	4,212.49	12,133.40	818.05	5,030.54
2029	4,423.11	7,710.29	607.43	5,030.54
2030	4,644.27	3,066.03	386.27	5,030.54
2031	3,066.03	-	154.06	3,220.09
Total	40,720.91		12,804.58	53,525.49

**FLORISSANT WATER & SANITATION DISTRICT
DECEMBER 31, 2020**

Part 4 Debt Repayment Schedule - RCAC Loan

	<u>Principal Payment</u>	<u>Principal Balance</u>	<u>Total Interest</u>	<u>Total Payment</u>
2021	4,154.96	74,455.84	3,836.20	7,991.16
2022	4,367.53	70,088.31	3,623.63	7,991.16
2023	4,590.99	65,497.32	3,400.17	7,991.16
2024	4,825.87	60,671.45	3,165.29	7,991.16
2025	5,072.77	55,598.68	2,918.39	7,991.16
2026	5,332.31	50,266.37	2,658.85	7,991.16
2027	5,605.12	44,661.25	2,386.04	7,991.16
2028	5,891.89	38,769.36	2,099.27	7,991.16
2029	6,193.33	32,576.03	1,797.83	7,991.16
2030	6,510.20	26,065.83	1,480.96	7,991.16
2031	6,843.27	19,222.56	1,147.89	7,991.16
2032	7,193.39	12,029.17	797.77	7,991.16
2033	7,561.42	4,467.75	429.74	7,991.16
2034	4,467.75	-	71.01	4,538.76
Total	78,610.80		29,813.04	108,423.84

**FLORISSANT WATER & SANITATION DISTRICT
DECEMBER 31, 2020**

Part 4 Debt Repayment Schedule - Rural Development Loan #8

	<u>Principal Payment</u>	<u>Principal Balance</u>	<u>Total Interest</u>	<u>Total Payment</u>
2021	800.95	16,731.80	814.89	1,615.85
2022	837.00	15,894.80	778.85	1,615.85
2023	874.66	15,020.14	741.19	1,615.85
2024	914.02	14,106.12	701.83	1,615.85
2025	955.15	13,150.97	660.70	1,615.85
2026	998.13	12,152.84	617.71	1,615.85
2027	1,043.05	11,109.79	572.80	1,615.85
2028	1,089.99	10,019.80	525.86	1,615.85
2029	1,139.04	8,880.76	476.81	1,615.85
2030	1,190.29	7,690.47	425.55	1,615.85
2031	1,243.86	6,446.61	371.99	1,615.85
2032	1,299.83	5,146.78	316.02	1,615.85
2033	1,358.32	3,788.46	257.53	1,615.85
2034	1,419.45	2,369.02	196.40	1,615.85
2035	2,369.02	-	132.53	2,501.54
Total	17,532.75		7,590.65	25,123.40

Debt Repayment Schedule - Rural Development Loan #10

	<u>Principal Payment</u>	<u>Principal Balance</u>	<u>Total Interest</u>	<u>Total Payment</u>
2021	6,579.01	79,626.86	4,160.99	10,740.00
2022	6,915.60	72,711.26	3,824.40	10,740.00
2023	7,269.42	65,441.84	3,470.58	10,740.00
2024	7,641.33	57,800.51	3,098.67	10,740.00
2025	8,032.28	49,768.23	2,707.72	10,740.00
2026	8,443.23	41,325.00	2,296.77	10,740.00
2027	8,875.20	32,449.80	1,864.80	10,740.00
2028	9,329.27	23,120.53	1,410.73	10,740.00
2029	9,806.57	13,313.96	933.43	10,740.00
2030	10,308.30	3,005.66	431.70	10,740.00
2031	3,005.66	-	15.48	3,021.14
Total	86,205.87		24,215.27	110,421.14

RESOLUTION/ORDINANCE FOR EXEMPTION FROM AUDIT

(Pursuant to Section 29-1-604, C.R.S.)

A RESOLUTION/ORDINANCE APPROVING AN EXEMPTION FROM AUDIT FOR FISCAL YEAR 2020 FOR THE FLORISSANT WATER & SANITATION DISTRICT STATE OF COLORADO.

WHEREAS, the board of directors of Florissant Water & Sanitation District wishes to claim exemption from the audit requirements of Section 29-1-603, C.R.S.; and

WHEREAS, Section 29-1-604, C.R.S. states that any local government where neither revenues nor expenditures exceed seven hundred and fifty thousand dollars may, with the approval of the state auditor, be exempt from the provision of Section 29-1-603, C.R.S.; and

WHEREAS, neither revenues nor expenditures for Florissant Water & Sanitation District exceeded \$750,000 for fiscal year 2020; and

WHEREAS, an application for exemption from audit for Florissant Water & Sanitation District has been prepared by Hoelting & Company, Inc., and independent accountant with knowledge of government accounting; and

WHEREAS, said application for exemption from audit has been completed in accordance with regulation issued by the state auditor.

NOW THEREFORE, be it resolved/ordained by the board of directors of the Florissant Water & Sanitation District that the application for exemption from audit for Florissant Water & Sanitation District for the fiscal year ended 2020, has been personally reviewed and is hereby approved by a majority of the board of directors of the Florissant Water & Sanitation District; that those members of the board of directors have signified their approval by signing below; and that this resolution shall be attached to, and shall become a part of the application for exemption from audit of the Florissant Water & Sanitation District for the fiscal year ended 2020.

ADOPTED THIS 30th DAY OF MARCH 2020

ATTEST:

Type or Print Names of
Members of Governing Body

Date
Term Expires

Signature

Cathy Valdez

May 2022



Dixie Clare


May 2022

Ginger Bruvold

May 2023

Steve Guilbinc

May 2023



Chris Penland

May 2022

